

Our Vision

To be the bank that defines great customer experience

Our Guiding Principle

We aim to deliver top-tier total shareholder return and balance our commitments to financial performance, our customers and employees, the environment and the communities where we live and work

Who We Are

Established in 1817, BMO Financial Group is a highly diversified financial services provider based in North America. With total assets of \$642 billion and close to 47,000 employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers

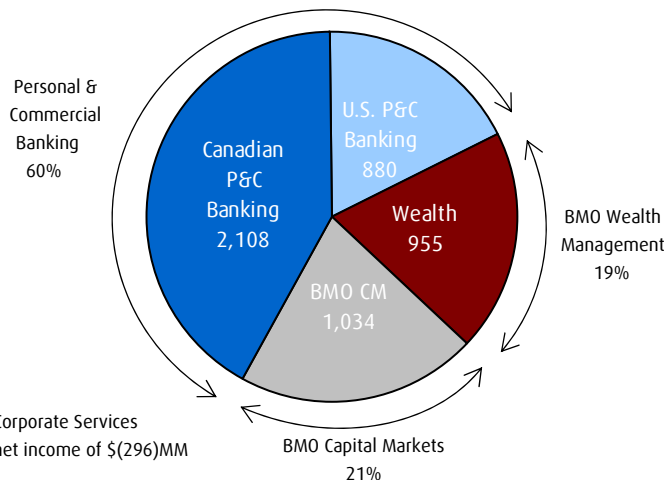
Our Strategic Priorities

1. Achieve industry-leading customer loyalty by delivering on our brand promise
2. Enhance productivity to drive performance and shareholder value
3. Leverage our consolidated North American platform to deliver quality earnings growth
4. Expand strategically in select global markets to create future growth
5. Ensure our strength in risk management underpins everything we do for our customers

Diversified Business Mix with Retail Focus

Canadian P&C, U.S. P&C and Wealth Management represent ~80% of adjusted net income

F2015 Adjusted Net Income by Operating Group¹



BMO at a Glance (as at October 31, 2015)

2nd largest Canadian bank by retail branches in Canada and the U.S.

8th largest bank in North America as measured by Assets ¹

Total Assets	\$642B
Deposits	\$438B
Loans	\$334B
Bank Branches	1,535
Automated Banking Machines (ABMs)	4,761
Annual Dividends declared per share ²	\$3.36

¹ Source: Bloomberg as at October 31, 2015

² Annualized based on Q1 16 declared dividend of \$0.84 per share

Share Information

Stock Symbol	BMO
Exchanges	TSX, NYSE
Market Capitalization (as at October 31, 2015)	\$48.9B
Common Shares Outstanding (end of period)	642.6MM

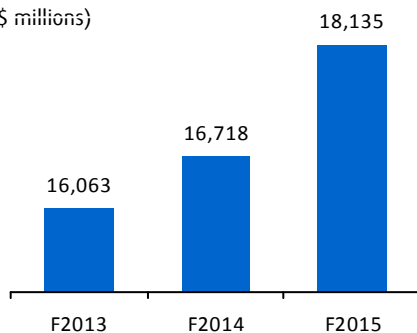
Credit Ratings (Senior Debt / Outlook³)

Moody's	Aa3 / Negative	Fitch	AA- / Stable
S&P	A+ / Stable	DBRS	AA / Negative

³ Fitch and Standard and Poor's (S&P) have a stable outlook on BMO's long-term credit ratings, while Moody's and DBRS have a negative outlook on the long-term credit ratings of BMO and other Canadian banks in response to the federal government's proposed bail-in regime for senior unsecured debt

Net Revenue

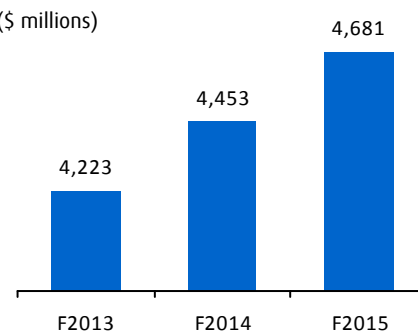
(\$ millions)



For the purpose of this document, the amounts of insurance claims, commissions and changes in policy benefit liabilities (CCPB) have been netted from revenues. On a gross revenue basis:
F2013: \$16,830; F2014: \$18,223; F2015: \$19,389

Adjusted Net Income

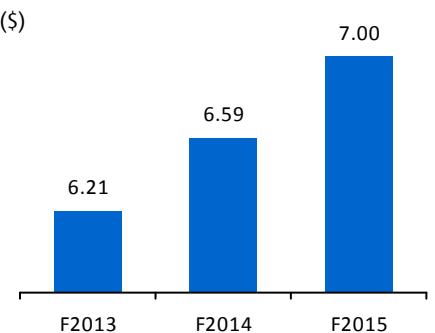
(\$ millions)



Reported Net Income:
F2013: \$4,195; F2014: \$4,333; F2015: \$4,405

Adjusted Earnings per Share

(\$)



Reported EPS:
F2013: \$6.17; F2014: \$6.41; F2015: \$6.57

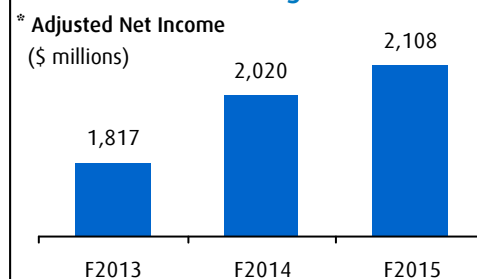
Canadian Personal & Commercial Banking

- Canadian Personal and Commercial Banking provides a full range of financial products and services to eight million customers; with over 900 branches and 3,400 AMBs
- Strong commercial banking business, reflected in our number two ranking in market share for business loans of \$25 million or less
- Helping customers make the right financial decisions as they do business with us seamlessly across our channels: in branches, on mobile devices, online, over the telephone, or through ABMs
- Recognized for the third consecutive year by the global financial services research firm Celent with a 2015 Model Bank Award for excellence in the digital banking category

F2015 Highlights

- Good performance in the second half of the year, annual earnings of \$2.1B, up 4%
- Continued strong deposit growth up 6% driven by strong growth in primary chequing accounts and broad based growth in commercial

Canadian P&C Banking



* Reported net income:
F2013: \$1,812; F2014: \$2,016; F2015: \$2,104

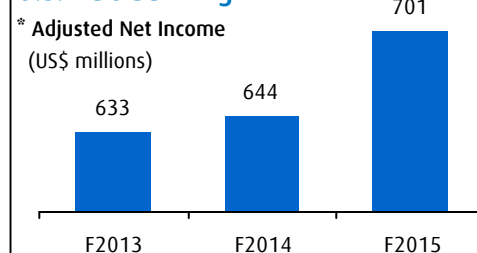
U.S. Personal & Commercial Banking

- Helping more than two million customers feel confident with their financial decisions by providing a banking experience with a human touch; with more than 500 branches and over 1,300 ABMs
- Strong deposit market share positions; Ranked 2nd in Chicago area with 12.5% market share and in Wisconsin with 12.8% in 2015
- Serving customers through branches, contact centres, online and mobile banking platforms across eight states

F2015 Highlights

- Good adjusted net income growth of 25% (9% in USD), with continued strong C&I loan growth, well-controlled expenses and strong credit performance
- Announced acquisition of General Electric Capital's Transportation Finance business

U.S. P&C Banking



* Reported net income:
F2013: \$579; F2014: \$597; F2015: \$659

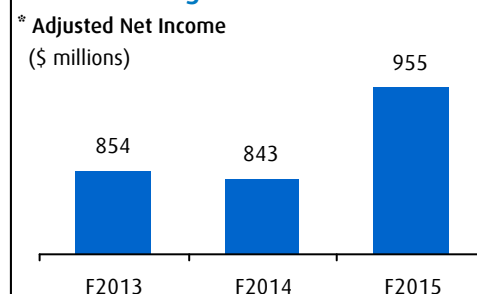
BMO Wealth Management

- Serves a full range of client segments, from mainstream to ultra-high net worth and institutional, with a broad offering of wealth management products and services including insurance products
- Global business with an active presence in markets across Canada, the United States, Europe and Asia
- Lines of business include: BMO Nesbitt Burns, BMO InvestorLine, BMO Private Banking, BMO Global Asset Management, and BMO Insurance
- Named Best Wealth Management in Canada by Global Banking and Finance Review for the second consecutive year

F2015 Highlights

- Good organic growth and the addition of F&C drove net income growth of 13%
- AUM/AUA \$864B up 9% from last year

Wealth Management



* Reported net income:
F2013: \$827; F2014: \$780; F2015: \$850

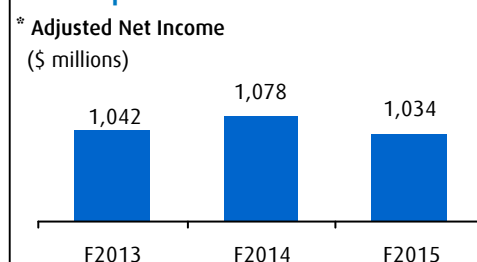
BMO Capital Markets

- BMO Capital Markets is a North American-based financial services provider offering a complete range of products and services to corporate, institutional and government clients
- Approximately 2,200 professionals in 29 locations around the world, including 16 offices in North America
- Top-ranked economic equity and fixed income research, sales and trading capabilities with deep expertise in core sectors

F2015 Highlights

- Solid results given challenging capital market conditions, with net income over \$1B, down 4% from last year
- Participated in 1,355 new global issues in 2015, comprised of 571 corporate debt deals, 558 government debt deals and 226 equity transactions, raising \$3,650 billion.

BMO Capital Markets



* Reported net income:
F2013: \$1,040; F2014: \$1,077; F2015: \$1,032

Contact Information

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Corporate Service net income / (loss) - not included in Operating Group Net income:

(C\$ millions)	Adjusted	Reported
F2015	(\$296)	(\$408)
F2014	(\$194)	(\$194)
F2013	(\$135)	(\$74)